FREEMAN TOWNSHIP BOARD CLARE COUNTY, MICHIGAN

At a meeting of the Freeman Township Board of Clare County, Michigan, held at 7280 Mannsiding Road, Lake, Michigan on

Special Board Meeting, Monday, the 13th of May, 2019

Present Board Members: Supervisor Housler, Treasurer Lackie, Clerk Lightfoot, Trustees Barnett & Sable.

TIME: 11:00 a.m. Call to Order.

Roll Call was taken with all members present, along with Representative Tom Jordan from MERS.

Mr. Jordan presented the Board with a side-by-side comparison of the current Defined Contribution Plan with John Hancock vs. Municipal Employees Retirement System (MERS).

Highlights included the large decrease in fees charged by MERS vs. John Hancock, and also the fact that MERS charges the fees to the employee, not the Employer.

The Board then asked Mr. Jordan to get the necessary paperwork ready for Board consideration.

Adjourn: Motion by Trustee Barnett, seconded by Supervisor Housler to adjourn the meeting. **TIME: 12:18 p.m.**

Alan Housler, Supervisor

Julie Lightfoot, Township Clerk